

Prudential and Treasury Indicators

1 Prudential Indicators	2011/12 Actual £'000	2012/13 Estimate £'000	2013/14 Estimate £'000
Capital expenditure	2,016	3,282	2,080 [1]
Ratio of financing costs to net revenue stream	-3.15%	-2.30%	-2.55% [1]
Net borrowing requirement			
Brought forward 1 April	nil	nil	nil
Carried forward 31 March	nil	nil	nil
In year borrowing requirement	nil	nil	nil
Capital financing requirement as at 31 March	Nil	nil	nil
Annual change in capital financing requirement	Nil	nil	nil
Incremental impact of capital investment decisions:			
Increase in Council Tax (Band D) per annum	£0.23	£0.33	£(0.86) [1]

2 Treasury Management Indicators	2011/12 Actual £'000	2012/13 Estimate £'000	2013/14 Estimate £'000
Authorised limit for external debt			
Borrowing	nil	5,000	5,000
Other long term liabilities	nil	nil	nil
Total	nil	5,000	5,000
Operational boundary for external debt			
Borrowing`	nil	2,000	2,000
Other long term liabilities	nil	Nil	Nil
Total	nil	2,000	2,000
Actual external debt	nil	nil	nil
Upper limit for fixed rate exposure over one year at year end	nil	0 – 60%	0 – 60%
Upper limit for variable rate exposure under one year at the year end	23,694 (90.4%)	40 – 100%	40 – 100%
Upper limit for total principal sums invested for over 364 days	1,528 (5.8%)	60%	60%

3 Maturity structure of new fixed rate borrowing during 2012/13	Upper limit %	Lower limit %
Under 12 months	100	nil
Over 12 months	nil	nil

[1] Subject to the outcome of the 2012/13 Capital Plan Review to be reported as part of the forthcoming estimates cycle.